

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Howard Lake-Waverly-Winsted District Number: 2687

FUND	FY 2016 BEGINNING FUND BALANCES	FY 2016 ACTUAL REVENUES AND TRANSFERS IN	FY 2016 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2016 ACTUAL FUND BALANCES	FY 2017 BUDGET REVENUES AND TRANSFERS IN	FY 2017 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 PROJECTED FUND BALANCES
General Fund/Restricted	\$ (109,034)	\$ 1,323,349	\$ 1,597,814	\$ (383,499)	\$ 1,580,862	\$ 1,413,477	\$ (216,114)
General Fund/Other	\$ 1,209,764	\$ 10,816,063	\$ 10,813,597	\$ 1,212,230	\$ 10,494,161	\$ 10,516,814	\$ 1,189,577
Food Service Fund	\$ 68,672	\$ 637,365	\$ 655,921	\$ 50,116	\$ 626,025	\$ 626,025	\$ 50,116
Community Service Fund	\$ 74,102	\$ 584,059	\$ 572,841	\$ 85,320	\$ 590,200	\$ 590,200	\$ 85,320
Building Construction Fund	\$ 8,224,327	\$ 28,332	\$ 7,661,668	\$ 590,991	\$ -	\$ 590,991	\$ -
Debt Service Fund	\$ 23,279,375	\$ 3,336,115	\$ 26,028,082	\$ 587,408	\$ 2,884,950	\$ 2,986,026	\$ 486,332
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL - ALL FUNDS	\$ 32,747,206	\$ 16,725,283	\$ 47,329,923	\$ 2,142,566	\$ 16,176,198	\$ 16,723,533	\$ 1,595,231
LONG-TERM DEBT			CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81				
Outstanding July 1, 2015	\$ 66,470,000		AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2016			None	
Plus: New Issues	\$ -		COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2016				
Less: Redeemed Issues	\$ 23,345,000		TOTAL OPERATING EXPENDITURES		\$	12,846,205.00	
Outstanding June 30, 2016	\$ 43,125,000		FY 2016 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM			1,135.17	
SHORT-TERM DEBT			FY 2016 OPERATING COST PER ADM		\$	11,316.55	
Certificates of Indebtedness	None						
Other Short-Term Indebtedness	None						

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)